



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes FINANCE/INVESTMENT COMMITTEE

Annette Lewis, Chairperson
Jim King
Philip M. Goldstein

Wednesday, June 30, 2010

5:15 PM

Fourth Floor Conference Room

Presiding: Annette Lewis

Present: Jim King and Philip M. Goldstein

Also Present:

R. Steve Tumlin, Mayor

Grif Chalfant, Council - Ward 2

Johnny Sinclair, Council - Ward 3

Van Pearlberg, Council - Ward 4

Rev. Anthony Coleman, Council - Ward 5

William F. Bruton, Jr., City Manager

Doug Haynie, City Attorney

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Annette Lewis called the meeting to order at 5:15 p.m., then immediately recessed. The meeting reconvened at 5:22 p.m.

MINUTES:

20100672 Regular Meeting - May 26, 2010

Review and approval of the May 26, 2010 Regular Meeting Minutes.

A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Approved. The motion carried by the following vote:

Vote: 3 - 0 - 0 Approved

BUSINESS:

20100735 Hotel Motel Tax Report

Hote Motel Tax Report for May 2010

A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0 Received and Filed

20100736 3% Auto Tax Report

3% Auto Rental Tax Report for May 2010

A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 – 0

Received and Filed

20100737

Golf Course Financial Statements

Financial Statements for the Golf Course period ended May 31, 2010

A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 – 0

Received and Filed

20100636

FY2011 Welcome Center Contract

Motion approving a request to allocate hotel/motel and 3% auto rental tax funds according to the FY2011 Preliminary Budget Welcome Center Contract Worksheet and approve the FY2011 Welcome Center contract.

Council member Goldstein disclosed that he serves on the Board of Directors of the Welcome Center (Council appointee), has membership with the Marietta Museum of History, the Marietta-Cobb Museum of Art, and Cobb Landmarks & Historical Society. Further, Council Goldstein is the landlord for the Theatre in the Square and is a manager and part owner of the Herbert S. Goldstein Family Limited Partnership, which is the landlord for the Friends of the Strand, Inc., (Strand Theatre). Council member Goldstein abstains on matters dealing with Theatre in the Square, Lyric Theatre and Friends of the Strand as it pertains to funding from the 3% auto tax.

Council member Pearlberg disclosed that he is on the Marietta Museum of History Board of Directors; he is a member of Cobb Landmarks & Historical Society and Marietta-Cobb Museum of Art. Further, his wife is a member of the Georgia Ballet.

In depth discussion was held.

Council member Goldstein left the conference room during part of the discussion for which he previously disclosed a conflict of interest.

This matter was moved forward to the Council agenda with suggested changes.

Recommend for Council Agenda – Non Consent

20100764

Finance/Tax division expenses increased from collecting back taxes

Approval of an Ordinance amending the Fiscal Year 2010 General Fund budget to appropriate increased reimbursement revenue from back taxes to cover the cost of collection agency expenses.

A motion was made by Council member King, seconded by Council member Goldstein, that this matter be Recommended for Approval - Consent Agenda.

The motion carried by the following vote:

Vote: 3 - 0 – 0

Recommended for Approval - Consent Agenda

ADJOURNMENT:

The meeting was adjourned at 6:40 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____